

IGNITE TRUST

FOR THE NINE MONTHS ENDED
31 DECEMBER 2023

Trustees' Report/ Performance Report



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IGNITE TRUST

Entity Information

ENTITY IDENTIFIER

CC45867

TYPE OF ENTITY

Charitable Trust

ENTITY'S PURPOSE OR MISSION:

Ignite exists to create partnerships between talented students and socially conscious organisations, to help maximise their impact. We aim to train leaders, provide innovative solutions and channel resources for a better world. All for free.

ENTITY'S STRUCTURE & GOVERNANCE ARRANGEMENTS:

The Ignite Trust is governed by a trust deed and a board of trustees appointed under that deed. The Board was incorporated under the Charitable Trusts Act in December 2010, and registered under the Charities Act on 9 December 2010. Operations are managed by student-run executive teams in our Otago and Wellington branches, and the Chief Executives of both executive teams report directly to the Board.

TRUSTEES

The trustees of Ignite Trust are

Mitchell McLaughlin	Trustee & Chair	
MacCauley Harris	Trustee & Treasurer	appointed 05/04/2023
Benjamin Abraham	Trustee	
Jeff Foote	Trustee	
Claire Ramsay	Trustee	resigned 04/04/2024
Fiona Thorp	Previous Trustee	resigned 04/07/2023
Peter Chew	Trustee	appointed 07/11/2023
Alexandra Nott	Trustee & Secretary	appointed 07/11/2023
Tara Kessaram	Trustee	appointed 07/11/2023

ENTITY'S MAIN SOURCES OF FUNDS AND OTHER RESOURCES:

Community grant applications, fundraising events and local business support.

ENTITY'S RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES:

100%

CONTACT DETAILS

Physical & Postal Address

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University of Otago
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IGNITE TRUST

Chairs Report

MITCHELL MCLAUGHLIN

Chair, Ignite Trust

2023 has seen a year of positive change for Ignite as we have embraced our strengths and built upon the outstanding foundations our peers have laid down over the last 13 years.

We now head into 2024 with some new faces on the board, and I am privileged to welcome MacCauley Harris, Alexandra Nott, Tara Kessaram and Peter Chew to the team. It is exciting to think that their combined expertise, networks and perspectives will flow through Ignite over the coming years.

Thank you to the trustees that have left us, Fiona Thorp and Rhys Bayly, and all of the contributions you made over your tenure.

I would like to acknowledge the student volunteers for delivery of our core service, providing student consulting services for community not for profits, as they pour their heart and soul into this service to ensure the consistent delivery at a high quality, on top of a full time degree.

Some of my personal highlights from our activity this year include:

- * Receiving a finalist nomination in the Business South awards for Excellence In Community Contribution.
- * Welcoming our first 'official' sponsors
- * Streamlined financial reporting processes
- * Opening recruitment for multiple tangata whenua roles on the board

In saying that, I would like to extend our gratitude to our sponsors - Deloitte, PWC, EY, KPMG, Otago Community Trust, Nikau Foundation, Victoria University, Otago University and Anderson Lloyd for their sponsorship (both in-kind and financial support).

Over the coming year, we aim to continue our focus on our cornerstone initiatives - financial sustainability and embracing Ti Tiriti. The hard work, learnings and wins from consecutive CEOs and their teams is beginning to compound and allow Ignite as an organisation to move faster and with greater clarity.



IGNITE TRUST

Dunedin Executive Report

SAMANTHA WHITE
Ignite Dunedin CEO
2023

Ignite is a not-for-profit, student-run, and student-led organisation that has been involved with the Dunedin community for 14 remarkable years, providing free business advice and strategic planning to charities. We help clients overcome obstacles and achieve their aspirations through harnessing students' fresh perspectives and supporting them in a way to unleash this.

Our organisation is led by five key values, community, impact, diversity, innovation and mutual benefit. This year we can again say that we've lived up to that mission. The year 2023 can be encapsulated in a single, powerful word: Growth. Ignite's journey has been one of forging new connections, establishing new partnerships, and fortifying existing ones.

First, a note on our consultants, the heart and soul of Ignite Trust. Their passion, commitment, and unwavering belief in the power of positive change have made this year a resounding success. Our consultants are chosen for their creativity, leadership skills and entrepreneurial ability. This year was no different and we were again fortunate to receive a high number of applications, ultimately accepting 54 students who we felt truly embodied the values of Ignite. Our students came from science, law, arts, commerce and master's degrees, spanning first years to fifth years, all with the intention to volunteer their time to help build a more socially conscious future.

This year Ignite Dunedin was fortunate enough to work with the largest number of groups that we have worked with in many years.

The projects included:

- * Te Hou Ora Whānau Services
- * Dunedin City Pipe Band
- * Diving Ōtākou
- * Taste Nature Social Enterprise
- * The Wellness Gym
- * Give to Grow Ōtepoti
- * Happy You Theatre Trust
- * Second Helpings
- * Ōtepoti Seeds

In each project, the teams were made up of five to six student consultants, one project manager who is a member of the Ignite Executive, and one mentor from the wider Dunedin community who worked together to guide the students through their consulting journey. In 2023 we were fortunate to receive mentorship from Sebastian Gehricke, Tony Garry, Deborah Manning and Kyle Cameron.

Across these projects were those that Ignite refers to as "standard 8 weeks projects" "combustion weekend projects" and "implementation projects." A standard 8-week project refers to one that includes both the identification and resolution of an organisation's pain point, while the combustion project covers the same content yet takes place in a condensed format of one weekend. In comparison, an 'implementation project' is a more hands-on approach, taking one year to complete. This first semester of work follows a 'standard 8-week project timeline before the consultants adopt the earlier recommendations and transition into becoming actively involved with the organisation in the second semester.

An example of a standout yearlong success story is that of Give to Grow Ōtepoti. In short, over the year Ignite achieved four main objectives: we provided guidance and support for Give to Grow (GTG) in their pursuit of legal status, formed a strategic partnership with Skillsec, established a database for the "Friends of Give to Grow" program, and brought on board two marketing interns for GTG. As of completing the project, and speaking with the clients, we are proud to understand that they were very happy with the work the team put in both in the first semester and during the second semester. The client has expressed a desire to continue to work with Ignite and use the Ignite Network to advertise a governance internship on a future Give to Grow board.

Furthermore, in 2023 Ignite continued to pursue the goal of financial sustainability. Across the year we have been fortunate to continue our relationship with many prior sponsors. These include the Dunedin City Council, the Otago Community Trust, the Department of Internal Affairs, the Rata Foundation and the Southern Trust. Ignite has also grown its sponsorship pool through partnering with Deloitte and Anderson Llyod - partnerships which are not just financial; but are investments into our shared vision of fostering positive change and development within the non-profit sector.

At the conclusion of 2023, Ignite was also delighted to be recognised as a finalist in the Grand Business South Awards, within the community contribution category. This award recognised the outstanding achievements of Dunedin organisations which provided support to various environmental, social or cultural causes within the community. Our nomination alongside large companies such as Life Education Trust - Heartland Otago Southland, Downer NZ and Tūhura Otago Museum was an incredible achievement for our small NFP. Although Ignite did not ultimately win the award it was an incredible experience to be a part of.

As we now close the chapter on 2023, Ignite stands ready for the journey ahead, one that holds the promise of more growth, collaboration, and positive change. As the heart and soul of Ignite, our consultants, mentors, sponsors, and the wider community, have collectively propelled us to new heights. Thus, in conclusion, Ignite's endeavours in 2023 embody our commitment to positive change, and we look forward to building on these achievements in the future.



IGNITE TRUST

Wellington Executive Report

LARISSA WILKINSON

Ignite Wellington CEO
2023

P/10

Téna koutou

Ignite Consultants Wellington is a student-led not for profit which aims to foster a socially conscious future. We operate within two nine-week cycles, where our student consultants (volunteers) collaborate with local Pōneke charities to provide free support in a range of different areas, from strategic reporting to social media and marketing support. We emphasise the importance of building relationships with the charity to better understand their aspirations, their purpose, and their community. In doing so, our teams of consultants are able to tailor their projects to best meet the wants and needs of their respective charity and support the continuation of the incredible mahi they do.

In 2023 we were fortunate to collaborate with ten local Pōneke charities from across not only Wellington central but the greater Wellington region. Ignite is truly grateful for the opportunity to work with an array of such incredible charities and for the continued trust they have shown us, helping us grow together. The charities we had the pleasure of working with were:

Semester One:

- * Everybody Eats
- * Big Brothers Big Sisters Wellington
- * Voice of Aroha
- * Awatea Community Garden
- * Endo Warriors Aotearoa

Semester Two:

- * Wellington City Mission
- * Youthline
- * Citizens Advice Bureau
- * Neighbourhood NZ

Each charity works with a team of 5-6 consultants, all of which are current university students at Te Herenga Waka – Victoria University of Wellington. We are proud to see our diversity in consultants increasing, in area of study, year of study, and gender. Each team is led by a Project Manager, a fellow student who has previously been a consultant. Each team is then given an external mentor who works within the consulting profession to further support the success of the team.

I would like to thank Ernst and Young, Deloitte, PWC and KPMG, for their continued support in providing mentorship for our consultants. These partnerships have been invaluable, providing our volunteers with great advice in carrying out their projects. Further, the provision of training days by Deloitte, Ernst and Young, and HuiE! provide our teams with valuable skills both within their capacity as a volunteer consultant and beyond. Our three training days included tips around design thinking, presentation skills, and people skills. We were fortunate to continue to grow and strengthen our relationship with the Victoria University of Wellington. Their support has been a key element to helping Ignite thrive, and the knowledge they have shared with both the executive and consultants has been a great resource for Ignite.

The dedication and mahi of our consultants, executive, and continued support from local businesses over the past year is a testament to the power of collaboration. Seeing the passion for positive change and sense of community all parties shared was exhilarating. As an organisation, the strength of our relationships with volunteers and partners and shared passion for change is what allows us to thrive and we remain dedicated to fostering these connections to continue our focus of building a socially conscious future.

Nāu te rourou, nāku te rourou, ka ora ai te iwi.

Ngā mihi nui,



Statement of Service Performance

DESCRIPTION OF OUTPUTS (KEY ACTIVITIES)	31 DEC 2023 9 MONTHS	31 MAR 2023 12 MONTHS
Estimated voluntary hours	9,418	12,128
<i>Made up of:</i>		
Consultants	5292	5,100
Chief Executives	336	416
Project Managers	1200	2,600
Executives	1890	2,652
Mentors	160	520
Board	540	840
Number of projects	18	18
Number of volunteers	143	136
Number of community evenings held	4	3

IGNITE TRUST

Financial Information

Statement of Receipts and Payments

		31 DEC 2023 9 MONTHS NZ\$	31 MAR 2023 12 MONTHS NZ\$
OPERATING RECEIPTS			
Donations, Fundraising & Grants	NOTE 2	11,451	9,931
Interest, Dividends and Other Investment Income		507	239
GST Received		1,209	1,783
TOTAL RECEIPTS		13,168	11,952
LESS OPERATING PAYMENTS			
GST Paid		1,776	1,674
Other Payments	NOTE 3	13,162	12,684
TOTAL PAYMENTS		14,938	14,357
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		(1,770)	(2,405)
Plus Opening Total of all Bank Accounts		39,485	41,890
CLOSING TOTAL OF ALL BANK ACCOUNT BALANCES		37,715	39,485
REPRESENTED BY:			
Ignite - Wellington Branch		2,870	4,498
Ignite - Dunedin Branch		33,910	34,085
Ignite - National Account		935	903
TOTAL:		37,715	39,485

Statement of Resources and Commitments

	31 DEC 2023 NZ\$	31 MARCH 2023 NZ\$
SCHEDULE OF RESOURCES		
Cash & Cash Equivalents	37,715	39,485
GST Refund Owed	655	146
	38,371	39,631
SCHEDULE OF COMMITMENTS		
	-	-
SCHEDULE OF OTHER INFORMATION		
Description of Grants - Conditions/Restrictions & Amounts Unspent		
RATA FOUNDATION GRANT	20,000	20,000
(\$20k was received in March 2021 to fund the development of a micro-credential in NFP Governance. \$20k remains unspent).		
DIA LOTTERY GRANTS BOARD	-	3,111
(\$8k of funding was received for operational costs, \$4k in October 2019, \$4k in January 2021).		
DIA COGS GRANT	3,000	3,000
(\$3k was received in August 2021 in order to partially fund the costs of our students consulting micro-credentials. \$3k remains unspent).		
DUNEDIN CITY COUNCIL	-	3,500
(\$3.5k was received in December 2022 for diversity hui and presentation evenings in Dunedin).		

Notes to the Performance Report

Note 1 - Accounting Policies

BASIS OF PREPARATION

Ignite Trust is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Report on a cash basis.

GOODS AND SERVICES TAX (GST)

Ignite Trust is registered for GST. Where applicable, amounts recorded in the Performance Report are exclusive of GST. GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

CHANGE OF BALANCE DATE

During the year Ignite Trust elected to change its balance date from 31 March to 31 December. This decision was made to better align Ignite's reporting period to operations and the tenure period of the Executive. Consequently, Ignite is reporting current year figures as the period of 9 months ended 31 December 2023. Comparatives remain at the full 12 month period of 1 April 2022 to 31 March 2023. Future Performance Reports will be reported on a full 12 month period, from 1 January to 31 December. .

Note 2 - Analysis of Receipts

	31 DEC 2023	31 MAR 2023
	9 MONTHS	12 MONTHS
	NZ\$	NZ\$
DONATIONS, FUNDRAISING & GRANTS		
Grants & Donations Revenue	8,120	8,466
Fundraising Revenue	831	1,465
Sponsorship Revenue	2,500	-
TOTAL DONATIONS, FUNDRAISING & GRANTS	11,451	9,931

Note 3 - Analysis of Payments

	31 DEC 2023	31 MAR 2023
	9 MONTHS	12 MONTHS
	NZ\$	NZ\$
OTHER PAYMENTS		
Training Expenses	2,421	2,514
Presentation Evening Expenses	7,911	6,749
Strategy Weekend Expenses	1,062	1,157
Marketing Expenses	122	-
General Expenses	176	354
Subscription Expenses	1,469	1,910
TOTAL OTHER PAYMENTS	13,162	12,684

Note 4 - Related Party Transactions

There were no transactions involving related parties during the financial year. (2023: nil)

Note 5 - Events after the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report.

NAME: Mitchell McLaughlin
POSITION: Trustee, Chair
DATE: 1/05/24



NAME: MacCauley Harris
POSITION: Trustee, Treasurer
DATE: 1/05/24



